

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Elite Mortgage Services, LLC**
5 2076 S. Woodlands Village Blvd., Ste 201
6 Flagstaff, AZ 86001

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0909886 for Elite Mortgage Services, LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A
10 licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30
11 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new
12 license is issued pursuant to this article. A person may renew a suspended license by paying the
13 renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not
14 received by the Superintendent and making application for renewal as prescribed by the
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
16 to the holder of an expired license except as provided in this article for the issuance of an original
17 license." Elite Mortgage Services, LLC did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." Elite Mortgage Services, LLC may not transact business in Arizona as a
20 mortgage broker until such time that Elite Mortgage Services, LLC is licensed. Transacting business as
21 a mortgage broker without a license is a violation of statutes and subject to administrative action by the
22 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of
23 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 19 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

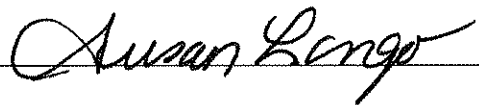
7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 David Loescher, Owner
18 Elite Mortgage Services, LLC
19 2076 S. Woodlands Village Blvd., Ste 201
20 Flagstaff, AZ 86001

21 By: 
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